

Adjustment

PUC BERHAD

Entitlement subject	Adjustment
Entitlement description	ADJUSTMENTS TO THE NUMBER AND EXERCISE PRICE OF OUTSTANDING WARRANTS 2014/2024 ("WARRANTS A") AS SPECIFIED IN THE DEED POLL DATED 6 NOVEMBER 2014 ("DEED POLL"), AS A CONSEQUENCE OF THE CONSOLIDATION OF EVERY 5 ORDINARY SHARES IN PUC BERHAD ("PUC" OR THE "COMPANY") ("PUC SHARES") INTO 1 CONSOLIDATED SHARE AT 5.00 P.M. ON 6 MARCH 2020 ("BOOKS CLOSURE DATE") ("SHARE CONSOLIDATION")
EX-date	05 Mar 2020
Entitlement date	06 Mar 2020
Entitlement time	5:00 PM
Financial Year End	31 Dec 2020
Period of interest payment	to
Share transfer book & register of members will be	to closed from (both dates inclusive) for the purpose of determining the entitlement
Payment date	
a. Securities transferred into the Depositor's Securities Account before 4:30 pm in respect of transfers	06 Mar 2020
b. Securities deposited into the Depositor's Securities Account before 12:30 pm in respect of securities exempted from mandatory deposit	
c. Securities bought on the Exchange on a cum entitlement basis according to the Rules of the Exchange.	
Number of new shares/securities issued (units) (If applicable)	
Entitlement indicator	Ratio
Ratio	1.0000 : 5.0000
Rights Issue/Offer Price	
Par Value (if applicable)	
Registrar or Service Provider name, address, telephone no	MEGA CORPORATE SERVICES SDN BHD Level 15-2, Bangunan Faber Imperial Court Jalan Sultan Ismail 50250 Kuala Lumpur Wilayah Persekutuan Malaysia Tel:0326924271 Fax:0327325388

Remarks :

Pursuant to the Share Consolidation, the number and exercise price of outstanding Warrants A which are not exercised prior to the Books Closure Date will be adjusted in accordance with the provisions of the Deed Poll.

The Warrants A will be consolidated on the basis of every 5 Warrants A held by the entitled holders of Warrants A of the Company (whose names appear in the Record of Depositors at 5.00 p.m. on the Books Closure Date) into 1 Warrant A ("Consolidated Warrants A").

Fractional entitlements arising from the Adjustments, if any, shall be disregarded and dealt with by the Board of Directors of the Company in such manner at its absolute discretion as it may deem fit or expedient and in the best interest of the Company. The actual number of Consolidated Warrants A to be issued and allotted would depend on the number of outstanding Warrants A which have yet to be exercised into new Shares as at the Books Closure Date.

Pursuant to the Adjustments, the existing exercise price of Warrants A of RM0.10 each will be revised to RM0.50 each.

The Consolidated Warrants A will be listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 9 March 2020, being the next market day following the Books Closure Date.

The notice of allotment for the Consolidated Warrants A will be despatched to the entitled holders not later than 4 market days after the date of listing and quotation of the Consolidated Warrants A on Bursa Securities. The notice to the holders of Warrants A (setting out the details of the Adjustments) will be despatched in due course.

This announcement is dated 20 February 2020.

Announcement Info

Company Name	PUC BERHAD
Stock Name	PUC-WA
Date Announced	20 Feb 2020
Category	Entitlement(Notice of Book Closure)
Reference Number	ENT-20022020-00016