

**PUC BERHAD**  
(Registration No. 199701036234 (451734-A))  
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting of the Company duly conducted on a fully virtual basis at the Broadcast Venue at Mega Corporate Services Sdn Bhd of Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur on Friday, 11 December 2020 at 3.00 pm.

---

BOARD OF DIRECTORS : Datuk Oh Chong Peng (Chairman of Meeting)  
Mr. Cheong Chia Chou  
Raja Zafura Binti Raja Zain  
Mr. Nathaniel Grant David Sherick  
Mr. Liew Peng Chuen @ Liew Ah Choy  
En. Hafez Mohd Hashim Bin Razman Md Hashim  
Ms. Lee Bao En

IN ATTENDANCE : Mr. Kevin Tang (Company Secretary)  
Ms. See Thoo Pao Yuk

BY INVITATION : As per invitation list

SHAREHOLDERS : As per attendance list

#### **CHAIRMAN**

The Independent Non-Executive Chairman, Datuk Oh Chong Peng (“**Datuk Chairman**”) presided the meeting and welcomed the shareholders to the Extraordinary General Meeting (“**Meeting**”).

Datuk Chairman introduced the Group Managing Director/Group Chief Executive Officer, Group Chief Strategy Officer and Company Secretary who were present at the Broadcast venue. The other Directors and senior management participated remotely.

#### **QUORUM**

As the requisite quorum being present, Datuk Chairman called the Meeting to order.

#### **NOTICE**

Notice convening the Meeting having been circulated to all shareholders was taken as read.

Datuk Chairman informed that pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), the resolution tabled at the meeting would be voted by way of poll which would be conducted electronically via the Remote Participation and Voting (“**RPV**”) facility provided by Mega Corporate Services Sdn Bhd (“**Megacorp**”), the appointed Poll Administrator and would be verified by Cygnus IT Solution PLT, the appointed Independent Scrutineer.

Datuk Chairman informed the shareholders/proxies that there would be opportunities for them to ask questions on the proposed resolution. Datuk Chairman invited Megacorp to present a short video clip to guide the shareholders/proxies on how questions may be raised and casting of their votes.

**ORDINARY RESOLUTION 1**  
**- PROPOSED AUTHORITY TO ISSUE SHARES**

---

Datuk Chairman informed that the proposed resolution is to revoke the earlier authority to issue shares up to 10% given at the Twenty-Second Annual General Meeting and to seek a fresh mandate for the Directors to issue shares not exceeding 20%.

He further informed that Bursa Securities has via their letter dated 16 April 2020 granted several additional temporary relief measures to listed corporations, amongst others, an increase in general mandate limit for new issue of securities to not more than 20% of the total number of issued shares of listed corporations (excluding treasury shares) (“**20% General Mandate**”). Pursuant to the 20% General Mandate, Bursa Securities has also mandated that the 20% General Mandate may be utilised by a listed corporation to issue new securities until 31 December 2021 and thereafter, the 10% general mandate will be reinstated.

Datuk Chairman invited questions from shareholders/proxies present pertaining thereto.

Please refer to Appendix A for the Q & A.

There being no further question, the following ordinary resolution was tabled at the meeting:-

“THAT the authority granted to the Directors of the Company to issue shares up to ten per centum (10%) of the total number of issued shares of the Company at any one time until the conclusion of the next Annual General Meeting (“AGM”) of the Company pursuant to the ordinary resolution no. 6 passed at the Twenty-Second Annual General Meeting held on 30 July 2020 at Ballroom I, Main Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor at 10.00 am be and is hereby revoked AND THAT pursuant to Section 75 and 76 of the Companies Act, 2016 as it may be amended, modified or re-enacted from time to time, and subject to the approvals from the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to issue shares in the Company from time to time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed twenty per centum (20%) of the total number of issued shares of the Company at the time of submission to the authority AND THAT the Directors be and are also hereby empowered to obtain the approval from the Bursa Malaysia Securities Berhad (“**Bursa Securities**”) for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue in force until the conclusion of the next AGM of the Company.”

The Chairman proceeded with the poll votings.

The Meeting was adjourned for 10 minutes for verification of the votes.

**ANNOUNCEMENT OF VOTING RESULTS**

Datuk Chairman resumed the Meeting upon receipt of the poll results.

Datuk Chairman read out the voting results as follows:

Ordinary Resolution	Voted in Favour		Voted Against		Result
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 1 Proposed Authority to issue shares	98,190,744	99.9999	20	0.0000	CARRIED

**CONCLUSION**

There being no further business, Datuk Chairman declared the meeting concluded at 3.25 pm.

CONFIRMED TRUE RECORD

-SIGNED-

---

**DATUK OH CHONG PENG**  
**CHAIRMAN OF THE MEETING**

**APPENDIX A**

The shareholders raised some questions to which the Group Managing Director/ Chief Executive Officer, Mr. Cheong Chia Chou responded. The salient Questions (“Q”) and Answers (“A”) are inter alia summarized as follows:-

- Q1) Hope the Directors can give e-voucher or e-wallet credit in Presto Pay to shareholders as a token of appreciation.
- A1) Participants of this Extraordinary General Meeting will receive Presto Pay credit worth RM10.
- Q2) What is the situation of the newly acquired photography business for theme parks since most sectors of the tourism industry are not doing well. Is the profit guarantee still achievable?
- A2) Since the acquisition of Pictureworks Holdings Sdn Bhd has been aborted, the profit guarantee is no longer applicable.
- Q3) What is the Company’s direction and future plan?
- A3) Many businesses were affected during this pandemic. However, the Company is fortunate that it has started its approach to digital ecosystem a few years back. The Group will be focusing on e-payment and e-commerce business. For the e-payment business, the Company has earlier announced its partnership with Bonuslink and AirAsia Big Pay in relation to the integration of the loyalty points programmes. The Company has also announced its partnership with Cuscapi and Hungry to offer a fully digitalized and integrated F&B “order-to-delivery” solution to boost F&B sales, with the first implementation at the A&W outlet in Seventeen Mall. Target to rollout in 1,000 F&B outlets by 1<sup>st</sup> quarter of 2021.

Meanwhile, the e-commerce business is generally growing due to the current pandemic. The Company has entered into multiple partnership with different brands and will also be launching few new services to be announced in the near future. The focus will be more on distributed e-commerce instead of centralised e-commerce. Due to the partnership with the logistic partner, FMX, the Company is able to provide next day delivery. The Company will continue to enhance its supply chain model.

E-payment and e-commerce will be the 2 key business of the Company in 2021.