

BursaMalaysia

KLCI down on profit-taking

BURSA Malaysia ended lower, weighed down by profit-taking in selected heavyweight stocks and waning optimism over the latest round of the US-China trade negotiations, said a dealer.

At 5pm, the benchmark FTSE Bursa Malaysia KLCI (FBM KLCI) slipped 1.36 points to 1,566.23 from Monday's close of 1,567.59.

The index, which opened 0.56 point easier at 1,567.03, moved between 1,563.13 and 1,568.24 throughout the day.

Market breadth was positive as gainers led losers 410 to 392, with 411 counters unchanged, 763 untraded and 22 others suspended.

Turnover decreased to 2.62 billion shares worth RM1.73 billion from 2.99 billion shares worth RM1.84 billion on Monday.

Japan's Nikkei improved 1.87% to 22,207.21, Hong Kong's Hang Seng Index eased 0.07% to 26,503.93, South Korea's Kospi gained 0.04% to 2,068.17 and Singapore's Straits Times Index shed 0.27% to 3,116.07.

Locally, Bursa Malaysia stayed in the red for most of the trading session as investors took profit following significant gains on Monday, with selling seen in selected heavyweight stocks.

Malayan Banking Bhd shed one sen to RM8.51, Tenaga Nasional Bhd slipped 10 sen to RM13.70 and IHH Healthcare Bhd lost 14 sen to RM5.63.

Public Bank Bhd bagged 10 sen to RM19.26, while Petronas Chemicals Bhd added one sen to RM7.29.

KNM Group Bhd gained five sen to 44.5 sen, Sapura Energy Bhd and Bumi Armada Bhd edged up half-a-sen each to 27 sen and 42 sen respectively, and KNM warrant gained six sen to 18.5 sen.

NetX Holdings Bhd and PUC Bhd eased half-a-sen each at two sen and 5.5 sen respectively.

The FBM Emas Index gained 5.23 points to 11,156.24, the FBM T100 Index inched up 0.83 of a point to 10,968.82 and the FBM 70 rose 43.60 points to 14,069.34.

The FBM Emas Shariah Index fell

► **FBM KLCI**



BURSA MALAYSIA DERIVATIVES

MONTHS	VOL	OPEN INTEREST	OPEN	HIGH	LOW	LAST PRC	SETTLE
OCT-19	5571	30939	1565.0	1569.5	1565.0	1567.0	1567.0
NOV-19	114	525	1566.5	1569.0	1566.5	1567.0	1567.0
DEC-19	54	727	1570.0	1572.0	1569.0	1569.0	1569.0
MAR-20	12	238	1570.0	1571.0	1568.5	1569.5	1570.0

13.60 points to 11,769.33, while the FBM ACE trimmed 8.63 points at 4,640.57.

Sector-wise, the Financial Services Index increased 12.01 points to 15,145.93, the Plantation Index improved 34.91 points to 6,635.14, while the Industrial Products & Services Index was 0.55 of-a-point better at 151.43.

Ringgit Ends Lower over US-China Trade Talks

The ringgit ended lower yesterday as the markets brace for risk of deteriorating US-China trade negotiations.

At 6pm, the ringgit was quoted at 4.1890/1920 against the greenback compared to Monday's close of 4.1860/1900.

FXTM market analyst Han Tan said this was in line with other Asian currencies as the post-trade truce is threatening on thin ice.

As for oil benchmark Brent Crude, he said the oil price only managed to stay above US\$60 (RM251.40) per barrel for a short moment with futures

declining 2.9% so far this week.

"The prices remained primarily swayed by the shifting sands of the US-China trade tensions, which have already prompted multiple downward revisions to global growth and demand for oil," he said.

As at 6pm, Brent Crude was at US\$58.37 per barrel.

Ambank Group, in a research note yesterday, said the ringgit is projected to trade between the support level of 4.1720 and 4.1785, while the resistance is pegged at 4.1942 and 4.2007.

The ringgit weakened against the Singapore dollar to 3.0559/0585 from 3.0557/0597 at Monday's close and declined against British pound to 5.2962/2020 from 5.2259/2618 on Monday.

Vis-a-vis, the ringgit strengthened against the yen to 3.8680/8714 from 3.8702/8746 and rose against the euro to 4.6129/6175 from 4.6197/6258 at Monday's close. — *Bernama*