



# NEWS

---

Lye Yng Shin  
PUC Berhad  
T: +60 3-2719 1025  
E: [ynqshin.lye@puc.com](mailto:ynqshin.lye@puc.com)

## PUC and NetX to Empower Presto Micro-Financing Facility

### Key highlights: -

- NetX Holdings Berhad's wholly-owned subsidiary, NetX Digital Limited ("NetX Digital") intends to invest a revolving amount of up to RM50 million in PUC's micro-financing credit facility offered in the Presto App, in the form of PrestoPay Credits
- NetX Digital will be appointed as a PrestoPay Credits reseller

**Kuala Lumpur, 13 November 2019** – PUC Ventures Sdn Bhd, a wholly-owned subsidiary of ACE-Market listed company PUC Berhad ("PUC" or "the Group") today signed a Memorandum of Understanding ("MoU") with NetX Digital Limited ("NetX Digital"), a wholly-owned subsidiary of NetX Holdings Berhad to invest in its micro-financing facility offered in the Presto App.

Through this partnership, NetX Digital intends to invest a revolving amount of up to RM50 million in PUC's micro-financing credit facility offered in the Presto App, in the form of PrestoPay Credits. NetX Digital will also be appointed as a PrestoPay Credits reseller to sell and promote the financial product.

PrestoPay Credits represents the electronic monetary credits in Presto App that will not expire. Upon credit check approval and successful disbursement, the PrestoPay Credits could be utilized for all goods and services available on the Presto App, which bundles an array of digital offerings such as online marketplace, food delivery, movie and air ticket purchase, hotel booking, mobile reload, bill payment as well as virtual claw machine digital game named Grabbit.

Group Managing Director and Chief Executive Officer of PUC Berhad, Cheong Chia Chou said, "Through this collaboration, Presto users will be able to meet their financing needs in an easy, fast and secure way. We want to make financing as easily accessible as a few clicks away, providing Presto users a seamless and hassle-free digital financing experience."

"In line with our vision of making people's lives faster, cooler and richer, we are committed to be a responsible lender without compromising the interest of borrowers. We are currently working on securing relevant authority licenses to launch the initiative. The credit facility will then be available in phases to different user segments," Cheong added.

Vice President of Business Development of NetX Holdings Berhad, Charissa Lim shared, "At NetX, we believe in the philosophy of finding new and better ways of doing things with the advancement of technology. We are constantly on a lookout for potential business ventures. As such, we are forging a strategic partnership with PUC to further unleash the potential of its financial products."

### PUC Berhad

Company No. 199701036234 (451734-A) | Stock Code: 0007 / PUC

Level 11, 203, Menara Allianz Sentral, Jalan Tun Sambanthan, Kuala Lumpur Sentral, 50470 Kuala Lumpur Malaysia  
Tel : +603-2719 1018



# NEWS

---

“We are excited to ride on this journey together with PUC paralleled to government’s effort in transforming Malaysia into a cashless society,” Charissa Lim said.

This initiative portrays the Group’s ongoing effort to enrich Presto’s financing offerings, leveraging credit-to-commerce model to create synergies among the Group’s business segments. In October 2019, PUC launched PrestoPay Credit Financing Package in partnership with Yayasan Ihsan Rakyat (YIR) and Yayasan Dewan Perniagaan Melayu Perlis Berhad (YYP), offering civil servants additional 3% of the approved financing in the form of PrestoPay Credits.

This MoU will be effective today for 12 months or until the execution of the definitive agreement, whichever comes first.

###

## About PUC Berhad

PUC Berhad (“PUC”) was incorporated in Malaysia on 3 November 1997 by China Founder Group. It was listed on the ACE Market of Bursa Malaysia Securities Berhad on 8 April, 2002. Throughout the years, PUC and its subsidiaries have built a solid foundation in integrated media services and payment solutions. In mid-2007, the Group embarked on a digital business journey. Today, the Group’s digital services include financial technology related services, new media, eCommerce, mobile payment, digital imaging, and artificial intelligence. These continuous efforts are in line with the Group’s vision to be a key homegrown digital ecosystem creator. For more information, please visit [www.puc.com](http://www.puc.com).

## About NetX Holdings Berhad

Founded in 2000, NetX started off dealing primarily in the supply of network equipment and infrastructure. Fast forward to today, the company now pioneers the advancement of disruptive technologies through its subsidiaries in various industries: digital platforms, e-commerce and IT infrastructure among others. In line with the company’s strategy and vision in rethinking possibilities, NetX focuses on existing innovative technologies by making it better with the goal of challenging the markets they operate in. NetX firmly believes in its philosophy of finding new and better ways of doing things through technology. Its businesses are geared toward redefining and challenging established and conventional practices that bring value to the betterment of whole societies. For more information, please visit [www.netx.com.my](http://www.netx.com.my).

## PUC Berhad

Company No. 199701036234 (451734-A) | Stock Code: 0007 / PUC

Level 11, 203, Menara Allianz Sentral, Jalan Tun Sambanthan, Kuala Lumpur Sentral, 50470 Kuala Lumpur Malaysia  
Tel : +603-2719 1018