



## **11street Malaysia rebrands to PrestoMall, linking eCommerce experience with other exciting digital services**

### Key Highlights

- 11street is now known as PrestoMall
- PrestoMall forms the eCommerce component of the Presto ecosystem, a Malaysian home-grown digital services Super App
- Presto partners with key leaders of the digital services chain to establish a holistic digital ecosystem that will empower consumers to have easier, happier and richer lives

**Kuala Lumpur, 18 June 2019** – One of the leading online marketplaces in Malaysia, 11street has embarked on a rebranding exercise and is now known as PrestoMall.

The rebranding will see PrestoMall form the eCommerce component within the Presto ecosystem – a local home-grown Super App that fulfils users’ shopping, entertainment, payment, credit, travel and *makan* needs.

Within the Presto ecosystem, shoppers can make hassle-free mobile payments via PrestoPay for online and offline retail purchases while being rewarded with cashback for buying from a variety of great deals, discounted products, vouchers and services.

The app is also designed to help retailers, business owners and sellers boost their brand presence and reach out to consumers.

**Mr CHEONG Chia Chou**, CEO of PrestoMall said, “We were aware of the changing consumer behaviour in Malaysia with consumers favouring a one-stop Super App that offers everything in a single platform. We believe the rebranding to PrestoMall will be received well by sellers, consumers and vendors alike and therefore help us further consolidate our position as the leading home-grown online marketplace in the country.”

PrestoMall is operated by PrestoMall Sdn. Bhd., formerly known as Celcom Planet Sdn. Bhd.

**Presto Mall Sdn Bhd** (1113867-K)  
(Formerly Known as Celcom Planet Sdn. Bhd.)

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CHEONG emphasised, "Integrating PrestoMall with Presto ecosystem is a right move as we want to create a sizeable community of Malaysians to be engaged with the ecosystem. Just think of it as a mega mall that exists virtually in a cloud, where shoppers find their favourite stores and products as well as services such as bill payments, reloads and ticketing under one virtual roof.

Through the eCommerce space, Presto ecosystem embraces a variety of digital services, including the online marketplace, the proprietary online-to-offline platform and other digital lifestyle services as well as digital games that essentially form part of the digital ecosystem.

PrestoMall will continue to collaborate with key leaders in the digital services chain to establish a holistic digital ecosystem that will provide an unprecedented experience for sellers and consumers.

"We set out to create a situation which benefits both our sellers as well as the consumers and we are glad that our sellers are onboard with the rebranding and have given us their full support," said CHEONG.

The company will continue to support their existing sellers and vendors with its full suite of digital marketing and services tools and will ensure a seamless transition to the rebranded platform.

With the Super App, PrestoMall believed it will be able to help advertisers and sellers reach their target audiences more efficiently through better targeted marketing which will also enhance the consumers' experiences as they will be presented with offerings that match their needs and interests and that are enriching for them.

### **Exclusive Deals**

As for consumers, apart from a more integrated platform, they can look forward to unique benefits such as exclusive deals which will see various products and bundles offered exclusively on PrestoMall, all year round. This will include local products as well as international brands, made available through Cross Border Trade (CBT), for example with sellers and brands from Korea.

The first wave of exclusive deals on PrestoMall includes Dibeac Cordless Vacuum Cleaner, Kinohimitsu Stem Gold, FROMNATURE Age Intense Treatment Special Gift Set, Olens Spanish Real Brown Cosmetic Color Contact Lens, Pixajoy 4R Laminated Photos and more! (Visit Exclusive Deals page for more details at <https://promotion.prestomall.com/exclusive-deals>).

### **Multiple Payments**

The multi-functional platform accepts various payment methods which includes the several eWallets, particularly PrestoPay which is owned by PUC Berhad. PrestoPay features various services such as money transfer, prepaid mobile top-up and bill payments.

PrestoMall is available on Google Play and App Store. To find out more, visit [www.PrestoMall.com](http://www.PrestoMall.com)

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**About PrestoMall**

PrestoMall, previously known as 11street Malaysia, is Malaysia's largest homegrown online marketplace, is now part of Presto – a unique social marketing platform that offers great rewards. PrestoMall is operated by Presto Mall Sdn. Bhd. (formerly known as Celcom Planet Sdn. Bhd.).

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