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KUALA LUMPUR: JF Apex Research expects [PUC Bhd](#), [LBS Bina Group Bhd](#), Ikhmas Jaya Group Bhd and [KUB Malaysia Bhd](#) to be among the stocks to watch on Monday following their latest corporate news.

PUC's wholly-owned subsidiary Wealth Pursuit Sdn Bhd has entered into a Memorandum of Understanding (MoU) today with Yayasan Pekerja Malaysia (YAPEM) to provide micro financing to YAPEM members.

LBS Bina has set a new property sales target at RM1.5bil in 2019 as the developer foresees persistent housing loan application rejections in Malaysia curbing real estate sales.

Ikhmas Jaya said that a remaining amount of RM57.94 million contract has been terminated with 81% completion by TTDI KL Metropolis Sdn Bhd with no reason given.

KUB, whose share price had shot up 68% last week, announced that several parties have expressed interest to buy the stake held by its controlling shareholder Anchorscape Sdn Bhd.

Meanwhile, the Dow Jones Industrial Average rebounded more than 700 points or 3.3% on last Friday following Powell's comment that Federal Reserve will be patient in raising rates coupled with favourable jobs report.

Similarly, European markets closed higher boosted by the news that China and the US would hold a trade talks on Jan 7-8.

"Following the overnight positive performance in the US and Europe, the FBM KLCI is expected to stage a rebound with its resistance level of 1,710 points," JF Apex said.