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PUC envisions to be a leading player in the digital space with the Presto App, its homegrown lifestyle digital platform

Key highlights:-

- PUC Berhad (“PUC” or the “Group”) (formerly known as PUC Founder (MSC) Berhad) receives shareholders’ approval for all listed Resolutions in the Group’s 20th Annual General Meeting.
- The new Presto App will be a digital platform to enhance users’ lifestyle. PUC remains committed and aims to become a leading player in the digital space with strategic partnerships and measurable analytics from eCommerce to influencer marketing and affiliate selling, and ultimately a digital platform with social marketing, electronic wallet and other digital services.

Kuala Lumpur, June 27, 2018 – ACE Market-listed company, PUC Berhad (“PUC” or the “Group”) (formerly known as PUC Founder (MSC) Berhad) held its 20th Annual General Meeting (“AGM”) today at mmCineplexes eCurve.

At the AGM, shareholders approved all resolutions presented, including the re-election of Mr. CHEONG Chia Chou, who is PUC’s Executive Director, Group Managing Director and Group Chief Executive Officer, Datuk Oh Chong Peng and Raja Zafura Binti Raja Zain, both of whom sits on the Board as Independent Non-Executive Directors.

During the meeting, **CHEONG Chia Chou**, Group Managing Director and Chief Executive Officer of PUC shared with the shareholders on the key financial highlights of the year, followed by the visions and business strategies that PUC has employed to ensure the sustainability of the Group’s businesses.

“We are humbled by the support that we have seen from our shareholders and we will continue to work hard to deliver value to them. When opportunities for strategic collaborations with partners from various industries come along, we believe on leveraging on each other’s strengths and capabilities to boost the Group’s performance. This will optimise and strengthen the Group’s potential not only on the introduction of new revenue streams, but also as an operating entity as a whole,” said CHEONG.

“We are set to launch our eWallet feature soon on the Presto App, which will be the new era in mobile shopping and sharing. The new Presto App will also be a digital platform that can enhance users’ lifestyle. Our vision in this is to become a leading player in the digital space with measurable analytics, where everything we do is interconnected, be it from purchasing an item online (eCommerce), to utilising Influencers for influencer marketing and affiliate selling, and ultimately a digital platform with social marketing, electronic wallet and other digital services. Indeed, I look forward to continuing on this journey together with our shareholders and we would like to thank our shareholders for their belief and unwavering support in us,” CHEONG continued.

PUC has recently completed the acquisition of 33% equity interest with a total purchase consideration of RM52.80 million in Pictureworks Holdings Sdn. Bhd. It has also signed a Memorandum of Understanding with ShenZhen Institutes of Advanced Technology (“SIAT”) of the Chinese Academy of Sciences (“CAS”) to set up the Presto Intelligence Technology Laboratory. The Group will also be working with APAC Venture Sdn Bhd to promote its WeChat Official Accounts.

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Photo Cutlines

	<p>PUC Berhad Board of Directors during its 20th Annual General Meeting (“AGM”) held today at mmCineplexes eCurve. PUC receives shareholders’ approval on all the presented resolutions, including the re-election of Mr. CHEONG Chia Chou, who is PUC’s Executive Director, Group Managing Director and Group Chief Executive Officer, Datuk Oh Chong Peng and Raja Zafura Binti Raja Zain, both of whom sits on the Board as Independent Non-Executive Directors.</p>
	<p>Group Managing Director and Chief Executive Officer of PUC Berhad, Cheong Chia Chou shared with the shareholders on the key financial highlights of the year, followed by the visions and business strategies that PUC has employed to ensure the sustainability of the Group’s businesses.</p>

About PUC Berhad

PUC Berhad (“PUC”) (formerly known as PUC Founder (MSC) Berhad) was incorporated in Malaysia on 3 November, 1997 by China Founder Group. It is the first China government linked company to list on the ACE Market of Bursa Malaysia Securities Berhad (formerly known as MESDAQ Market of Kuala Lumpur Stock Exchange) on 8 April, 2002. It was also one of the first companies to be awarded the Multimedia Super Corridor (“MSC”) status in Malaysia. Throughout the years, PUC has built a solid foundation in Malaysia especially in the four key segments – integrated media services, e-commerce, technology and renewable energy. For more information, please visit www.puc.com.