

## **PUC FOUNDER (MSC) BERHAD ACQUIRES ENOVAX PTE LTD, A FULL-FLEDGED INTEGRATED IT BUSINESS SOLUTIONS LEADER**

### **Key highlights: -**

- PUC Founder (MSC) Berhad (“PUC”) acquires a Singapore-based integrated IT business solutions leader, Enovax Pte Ltd (Enovax), for a total investment of SGD2,000,000.00 (RM 6,286,200.00)
- Acquisition is in line with PUC’s long term growth and expansion plans of becoming a leading digital services provider
- Erwin Foo, Chairman/CEO of Enovax is appointed Chief Technology Officer of PUC Founder

**PETALING JAYA, 26 April, 2017** – ACE Market-listed company PUC Founder (MSC) Berhad (“PUC”), today announced the acquisition of Enovax Pte Ltd (Enovax), a full-fledged integrated IT business solutions leader, to support and further develop PUC’s core businesses for a total consideration of SGD2,000,000.00 (RM6,286,200.00).

PUC’s Group Chief Executive Officer **Cheong** Chia Chou said, “We are extremely excited with the acquisition of Enovax as it will contribute to PUC’s expansion and long term growth plans to become a leading digital services provider. Enovax’s strength in providing a full-suite of one-stop solutions for small and medium enterprises coupled with a stable of talented IT professionals under the leadership of Erwin Foo will be integral in elevating the technological expertise and competency across all PUC’s businesses, especially in technology, e-commerce and integrated media services.”

In line with the acquisition, Chairman/CEO of Enovax, Erwin Foo, a 17-year IT industry veteran who also founded Enovax, has been appointed as the Chief Technology Officer of PUC. In this role, he will oversee and manage the company’s technological direction and approach and lead a team to spearhead PUC’s continued advancement in the vibrant technology space.

Erwin Foo said, “Enovax has grown to become a key player in the thriving IT services sector as well as a technology enabler and partner of choice for leading brands in the region. There is a great synergy between Enovax and PUC and we look forward to build on the collective strengths of the companies and shared commitment to deliver innovation and creativity to aggressively grow PUC’s businesses.”

Founded in 2010, Enovax offers a customized portfolio of solutions and services which operate in multiple platforms including web, mobile, and kiosks/gantry systems to address enterprises’ evolving and challenging business demands across a wide breadth of industries including entertainment, leisure and food & beverage. By leveraging its expertise in online ticketing, payment gateway solutions and systems implementation, business process management and resource planning, Enovax helps to streamline technology processes for the business community, enabling them to maximize productivity and accelerate growth.

## **PUC FOUNDER (MSC) BERHAD ACQUIRES ENOVAX PTE LTD, A FULL-FLEDGED INTEGRATED IT SERVICES LEADER 2/2**

Enovax also possesses strong and in-depth knowledge in developing the payment gateway solution such as e-wallet, prepaid card, e-voucher management system which has successfully implemented for various key clients and used by millions of users.

Its strong and growing clientele list include Sentosa Development Corporation, Hitachi, Deloitte, Fuji Xerox, Golden Village, and leading security organization, Certis Cisco. Enovax's work include turnkey e-commerce projects such as developing both of Sentosa's first B2C and B2B online ticketing system, to provide customers and industry partners with a seamless booking and payment experience and QuickTix for Golden Village, one of the first companies in Asia to implement the system which enables a quick and paperless cinema admission, featuring digital tickets and QR code technology.

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### **About PUC Founder (MSC) Berhad**

PUC Founder (MSC) Berhad ("PUC") was incorporated in Malaysia on 3 November, 1997 by China Founder Group. It is the first China government linked company to list on the ACE Market of Bursa Malaysia Securities Berhad (formerly known as MESDAQ Market of Kuala Lumpur Stock Exchange) on 8 April, 2002. It was also one of the first companies to be awarded the Multimedia Super Corridor ("MSC") status in Malaysia. Throughout the years, PUC has built a solid foundation in Malaysia especially in the four key segments – integrated media services, e-commerce, technology and renewable energy. For more information, please visit [www.puc.my](http://www.puc.my).

### **About Enovax Pte Ltd**

Enovax Pte Ltd commenced operations in February 2010 and grew from a modest IT business solutions provider into a full-fledged and integrated company offering a full suite of "one-stop" customised IT solutions and internet driven services via seamless web, mobile and kiosk/gantry applications/platforms. Enovax today employs over 30 associates with different industry skills set to meet the exacting demands of the rapidly growing sophistication of customers' needs. Its scope of services include intricate turnkey projects involving complete software system design and architecture, optimised IT business solutions and integration of external parties hardware and state-of-the-art technology.