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PUC Berhad's EPP Solution Granted E-Money License For New E-Commerce Offering

Key highlight: -

- EPP Solution Sdn Bhd ("EPP Solution") receives approval for e-money license from Bank Negara Malaysia

KUALA LUMPUR, 7 September, 2017 – PUC Berhad's wholly-owned subsidiary, EPP Solution, an e-payment services provider for businesses, has received approval from Bank Negara Malaysia for an e-money license, which will be utilised for the development of its new e-commerce mobile application. The approval which was granted on 6th September 2017 is subject to the fulfillment of requirements set by Bank Negara Malaysia.

Group Managing Director and Chief Executive Officer of PUC, CHEONG Chia Chou said, "We are pleased with this approval as we continue to build up our capabilities and expand our suite of innovative offerings for the benefit of Malaysian businesses and consumers. In line with our efforts to grow our e-commerce and financial technology-related business, we are excited to debut our e-payment services to the market in the near-term."

Under its Proposed Business Expansion as announced in the Proposed Variation of Irredeemable Convertible Unsecured Loan Stocks (ICULS) on 30 August, which is subject to approvals, PUC outlined an elaborate plan of its e-commerce and payment business, which included the provision of e-money issuance.

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About PUC Founder (MSC) Berhad

PUC Berhad ("PUC") (formerly known as PUC Founder (MSC) Berhad) was incorporated in Malaysia on 3 November, 1997 by China Founder Group. It is the first China government linked company to list on the ACE Market of Bursa Malaysia Securities Berhad (formerly known as MESDAQ Market of Kuala Lumpur Stock Exchange) on 8 April, 2002. It was also one of the first companies to be awarded the Multimedia Super Corridor ("MSC") status in Malaysia. Throughout the years, PUC has built a solid foundation in Malaysia especially in the four key segments – integrated media services, e-commerce, technology and renewable energy. For more information, please visit www.puc.my.